

**Notice No.:** 00-006  
**Date:** May 2, 2000  
**Applies to:** All Employers  
**Subject:** Contribution Rate Changes

### **Pension Contribution Rate Changes**

The Legislature has passed and the Governor has signed a supplemental budget agreement. Included in this budget are contribution rate reductions for the Public Employees' Retirement System (PERS), the Teachers' Retirement System (TRS), and the Law Enforcement Officers' and Firefighters' Retirement System (LEOFF). **These rate reductions are effective May 1, 2000.**

Also included in this budget language is a waiver of the requirement that employers receive 30 days advance notice prior to the effective date of any rate change. Please see the attached chart for the new rates. These are the same rate reductions published in the Department of Retirement Systems (DRS) Notice 00-005, dated March 27, 2000.

### **DRS Administrative Rate Changes**

In order to fund the implementation of legislation passed in the 2000 Session, the DRS administrative rate will increase to 0.23 percent, **effective May 1, 2000**. The administrative rate for LEOFF employers will increase to 0.25 percent **from May 1, 2000 through June 30, 2000**. This difference is to complete the funding of a LEOFF Plan 1 medical study by the Office of the State Actuary, authorized in the 1999 legislative session.

### **Questions?**

Please contact Employer Support Services at 1-800-547-6657 or (360) 664-7200 if you have any questions regarding this DRS Notice, or if you have already completed a payroll run that included data for the May 2000 earning period and used incorrect contribution rates. We will help you assess the impact to your transmittal report due to this situation.

John F. Charles  
Director

<b>Contribution Rates Effective May 1, 2000</b> <b>(Rates that Will Change are Shown in Bold)</b>				
	Plan 1		Plan 2	
<b>Public Employees' Retirement System (PERS)</b>	<u>Percent</u>	<u>Rate</u>	<u>Percent</u>	<u>Rate</u>
Member Contribution Rate	6.00%	0.0600	<b>1.54%</b>	<b>0.0154</b>
Employer Contribution Rate	<b>3.81%*</b>	<b>0.0381*</b>	<b>3.81%*</b>	<b>0.0381*</b>
<b>PERS State Government Elected Officials</b>				
Member Contribution Rate	7.50%	0.0750	<b>1.54%</b>	<b>0.0154</b>
Employer Contribution Rate	<b>5.60%*</b>	<b>0.0560*</b>	<b>3.81%*</b>	<b>0.0381*</b>
<b>Teachers' Retirement System (TRS)</b>				
Member Contribution Rate	6.00%	0.0600	<b>1.85%</b>	<b>0.0185</b>
Employer Contribution Rate ***	<b>6.26%*</b>	<b>0.0626*</b>	<b>6.26%*</b>	<b>0.0626*</b>
<b>TRS State Government Elected Officials</b>				
Member Contribution Rate	7.50%	0.0750	<b>1.85%</b>	<b>0.0185</b>
Employer Contribution Rate ***	<b>6.26%*</b>	<b>0.0626*</b>	<b>6.26%*</b>	<b>0.0626*</b>
<b>Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF)</b>				
Cities, Counties, Fire Districts, etc.				
Member Contribution Rate	6.00%	0.0600	<b>5.41%</b>	<b>0.0541</b>
Employer Contribution Rate	<b>6.25%**</b>	<b>0.0625**</b>	<b>3.50%**</b>	<b>0.0350 **</b>
State Contribution Rate	X	X	<b>2.16%</b>	<b>0.0216</b>
Ports and Universities				
Member Contribution Rate	X	X	<b>5.41%</b>	<b>0.0541</b>
Employer Contribution Rate	X	X	<b>5.66%**</b>	<b>0.0566**</b>
<b>Washington State Patrol Retirement System (WSPRS)</b>				
Member Contribution Rate	7.00%	0.0700	X	X
Employer Contribution Rate	0.00%	0.0000	X	X

\* Includes an administrative expense rate of 0.23 percent.

\*\* Includes an administrative expense rate of 0.25 percent.

\*\*\* Rates are the same for TRS Plan 3.

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## 2000 DRS Notices

For a copy of a Notice, call (360) 664-7170 or 1-800-547-6657, or  
access on the DRS Web site at <http://www.wa.gov/DRS/employer>.

Notice No.	Applies to/ Subject Matter
00-001	<b>PERS, LEOFF, WSPRS and JRS Employers</b> Members' Annual Statements and Sequencing Information
00-002	<b>SERS Employers</b> Reporting Requirements and Education Activities
00-003	<b>DCP Employers</b> DCP Reporting Requirements and Employer Training
00-004	<b>All Employers</b> Statewide Training
00-005	<b>All Employers</b> Potential Contribution Rate Changes
00-006	<b>All Employers</b> Contribution Rate Changes